



MAHARASHTRA METRO RAIL CORPORATION LIMITED

Pune Metro Rail Project

Joint Venture of Govt. of India & Govt. of Maharashtra

CIN: U60100MH2015SGC262054

Maha-Metro, Block No. A2, Food Grain Godown, Near Civil Court, Next to Kamgar
Putala Vasahat, Shivajinagar, Pune-411005

No. Maha-Metro/PMRP/P1A-UGC(R)/2025/LOA/0447

Date: 20 November 2025

LETTER OF ACCEPTANCE (LOA)

For Stage-I: Scope of Work under Pricing Summary-I.

To,

M/s ITD Cementation India Limited

Godrej Waterside, Tower-1, 8th Floor,

Plot No. 5, Block-DP, Sector-V, Salt Lake City,

Kolkata-700091, West Bengal-India

Email Id: senthilmathan.kr@itdcem.co.in; jhuma.ray@itdcem.co.in

Phone No: +91 3 3 2341 2400: +91-9840721210

Kind Attention: Mr. Arbind Kumar Rai (Authorized Signatory)

Tender No. P1A-UGC(R) (ICB) Dated 09th April 2025

Tender ID: 2025_MMRCL_1168492_1

Name of Work: Design and Construction of Underground Stations at Market Yard, Padmavati, Katraj Stations & Associated Tunnels in Stage - I and Stations at Bibwewadi & Balaji Nagar in Stage - II of Swargate-Katraj Section of Pune Metro Rail Project.

References:

- i. Tender Document and Corrigendum I to VIII issued by Maha Metro for subject Tender No. P1A-UGC(R) (ICB) dated 09th April 2025.
- ii. Bid Documents duly accepted and submitted by M/s ITD Cementation India Limited on or before 08th July 2025 at 16:00 Hrs.
- iii. Post Bid Clarification Letter No Maha-Metro/PMRP/P1A-UGCR-2025/2025/0317 dated 21 July 2025
- iv. Response to post bid clarifications submitted by M/s ITD Cementation India Limited on 29 July 2025
- v. Maha Metro letter no. Maha-Metro/PMRP/P1AUGCR-2025/Invitation/2025/0390 Dated 17 September 2025 regarding invitation for opening of financial bid.
- vi. Financial Bid opened at 12:30 Hrs: on 20 September 2025.
- vii. Post financial bid opening Clarification Letter No. Maha-Metro/PMRP/ P1A-UGC(R)/2025/0430 dated 18 October 2025
- viii. Response to post bid clarifications submitted by M/s ITD Cementation India Limited vide letter no 164/Div1/TBM/MMRCL/ P1A-UGC(R)/8/2025 dated 22 October 2025

Dear Sir,

1. We are pleased to inform that your Bid-proposal along with various documents submitted by you i.e., **M/s ITD Cementation India Limited** as referred above, in accordance with all terms and conditions as defined in tender/bid documents of Tender No. P1A-UGC(R)/2025 for the subject contract of **"Design and Construction of Underground Stations at Market Yard, Padmavati, Katraj Stations & Associated Tunnels in Stage - I and Stations at Bibwewadi & Balaji Nagar in Stage - II of Swargate-Katraj Section of Pune Metro Rail Project."** has been accepted by Maharashtra Metro Rail Corporation Limited (Maha-Metro) for award of Contract, with contract identification number as **P1A-UGC(R)/2025**.



2. Your bid has been Evaluated as lowest Bid as per Pricing Summary-I & Pricing Summary-II (Part-IV-Financial Bid) combined for INR 1643,77,59,365/-. In line with Clause ITB 40.4 of Section-II: Bid Data Sheet, Part-1: Bidding Procedure and Clause 1.1 of Preamble of Part-4: Financial Bid & Bill of Quantities, LOA is now being issued for Stage-I: For Scope of Work under Pricing Summary-I at the cost of INR 1364,59,18,179/- as per details hereunder. LOA for Stage-II: For Scope of Work under Pricing Summary-II at the cost of INR 279,18,41,186/- will be issued separately at later date.

3. Contract Price:

- 3.1 The accepted Contract Price for Stage-I: For Scope of Work under Pricing Summary-I, amounting to INR 1364,59,18,179/- (Rupees One Thousand Three Hundred Sixty-Four Crores Fifty-Nine Lakhs Eighteen Thousand One Hundred Seventy-Nine only) includes all costs associated with the subject work and any subsequent amendment or revisions thereof as per the Terms & Conditions outlined in the Tender Document. The Contract Price includes duties, levies, royalties, cess, fees and all other relevant taxes (including GST@18%).

- 3.2 Schedule wise summary of the Contract Price (Stage-I) is as follows:

Price Centre	Description	Amount Accepted (Including all taxes including GST and Custom duty)		Amount of Customs Duty considered in the Price	Amount of GST considered in the Price
		In Indian Rupees	In Foreign Currency		
A-I	The Price Centres A-I represents “Preliminaries and General Requirements” associated with Price Centres B to F and shall be equal 5% of the Totals for Price Centres B to F of Pricing Summary -I as mentioned in preamble 1.3.1.				
B	Market Yard Station	1,40,19,12,572.00	Nil	-	21,38,51,070.31
C	Padmavati Station	1,40,29,87,540.00		-	21,40,15,048.47
D	Katraj station	1,83,37,42,594.00		-	27,97,23,446.54
E	Tunnel Between end of stabling line at Swargate to end of the Contract boundary including launching shaft.	7,23,15,00,433.00		8,01,46,920.00	1,10,31,10,235.54
F	NATM Tunnels	71,34,78,285.00		-	10,88,35,670.59
G	Architectural finishing and hard landscaping works for Market Yard, Padmavati & Katraj station	43,21,06,127.00		-	6,59,14,493.95



Price Centre	Description	Amount Accepted (Including all taxes including GST and Custom duty)		Amount of Customs Duty considered in the Price	Amount of GST considered in the Price
		In Indian Rupees	In Foreign Currency		
H	Plumbing works for Market Yard, Padmavati & Katraj station	8,20,49,202.00	Nil	-	1,25,15,979.97
I	Signage works for Market Yard, Padmavati & Katraj station Signage works	4,81,41,426.00		-	73,43,607.36
J	Lump sum provision to be operated for incidental and unforeseen items and Miscellaneous Works likely to be required as per standard schedule of rates defined at clause 1.3 Part -4 financial bid and BOQ document.	50,00,00,000.00		-	7,62,71,186.44
Total Amount inclusive of all taxes including GST and Custom duty		13,64,59,18,179.00			
GST considered in Total Amount		-	-	-	208,1580,739.17
Customs Duty considered in Total Amount		-	-	8,01,46,920.00	-

3.3 Detailed BOQ of Schedules of Stage-I: For Scope of Work under Pricing Summary-I is enclosed as Annexure-I.

4. Taxes and Duties:

4.1 The awarded contract price is including GST & all other applicable Taxes, Duties, Levies, and Royalties etc. as specified in tender documents.

4.2 All taxes, duties, levies prior to Base date i.e., 28 days prior to latest date of submission of Bid is deemed to be inclusive in the price quoted by Bidder.



- 4.3 Any change in legislation of any kind of Taxes by GOI or GOM, after Base Date shall be accounted separately and shall be applicable both ways (Reimbursement & Deduction).
- 4.4 TDS towards Income Tax, GST etc. leviable under the applicable laws shall be deducted by Maha-Metro at the time of payment of any amount towards this work. Details of taxes deducted/ Tax deduction certificate at the source shall be issued to Contractor as per standard practices.
- 4.5 The Contractor is required to maintain/furnish Complete records of taxes, duties, levies, etc. payable/ paid by you to various authorities in relation to the services/work and submit receipts along with each interim Bill and final Bill that will be raised by M/s ITD Cementation India Limited. Maha-Metro may require supporting documents for the same.

5. Vitiating:

In line with ITB 39.1, Section-II: Bid Data Sheet of Part-1: Bidding Procedure, the bidder has to be lowest throughout the Contract period, Vitiating shall come in to effect as soon as the LOA for Stage -1 is awarded (Pricing summary-1). Vitiating shall be checked and settled for each Running Account Bill based on the lowest prices identified in the financial bid of all bidders who participated in this tender.

6. Scope of Work:

Design and Construction of Underground Stations at Market Yard, Padmavati, Katraj stations & Associated Tunnels in Stage -I and stations at Bibwewadi & Balaji Nagar in Stage -II of Swargate-Katraj Section of Pune Metro Rail Project- Under Ground Extension

The scope of work shall be governed by the details provided in Part-II of the Bid Document and any amendment made thereto issuing Corrigendum prior to the closing of bidding procedure.

7. Commencement, Completion of Work and Defect Liability Period:

- 7.1 Pursuant to Clause 8.1 of Particular Conditions of Contract, the date for the Commencement of Works for this Contract shall be the date of issue of "Letter of Acceptance" and accordingly this LOA is to be treated as "Notice to Proceed" and therefore you are required to commence the work hereafter considering the date of commencement as date of issue of this LOA.
- 7.2 The Works shall be completed within 42 Months (Forty-Two Months) including defect free completion and have passed the tests on the completion including integrated testing wherever in the scope of work and commissioning whole of the Works and parts thereof before the same is taken over by the Employer, but excluding Defect Liability Period.
- 7.3 Contract Key Dates, corresponding Liquidated Damages and schedule of completion as per Bid Documents & your submission shall be binding upon you. (Ref: Appendix 2-B of Work Requirement, Key Dates and Penalties as amended by Corrigenda, if any).
- 7.4 The Defect Liability (DLP) Period for this work is 24 months from date of taking over as mentioned under clause 1.1.27 of part-A of Part-3 Particular Conditions of Contract.



8. Payment Terms:

- 8.1 Payment Terms shall be in accordance with the clause 14.7 of Section-VIII: General Conditions of Contract read with Section-IX: Particular Conditions of Contract. Interim and final payments shall be governed by the Terms & Conditions set forth in the Tender Document and any amendments made thereto by corrigenda/addenda (if any).
- 8.2 The Contractor is required to submit the Bills/Tax Invoices in the format approved by the Engineer-in-Charge or the Employer. The Bills/Tax Invoices shall specify the amount and proper break up of taxes, duties, etc. against the work executed.

9. Advance Payments/Mobilization Advance:

- (i) The advance payment shall be dealt as per clause 14.2 of Section-IX, Particular Conditions of Contract.
- (ii) Interest bearing Mobilization advance shall be 10% of original contract value payable in two equal installments of 5% (Five Percent) each in the currencies and proportions of the Accepted Contract Amount.
- (iii) Mobilization advance shall be paid against acceptable Bank Guarantee for an amount of 110% of the advance amount issued from a Scheduled Commercial Indian Bank or Schedule Commercial Foreign Bank (Except Cooperative Bank) having business offices in India. The Bank Guarantee shall be valid for 60 Days beyond scheduled completion time. The validity of Advance Bank Guarantee shall be extended as per extended time of contract plus 60 days, if the Advance Amount is not recovered completely. The format of Bank Guarantee for Mobilization Advance is attached as Annexure- II.
- (iv) Advance payment shall be governed in terms of condition of the contract as set forth in tender documents and amended by tender addenda/corrigenda (if any).

10. Performance Security:

The Contractor is required to submit a Performance Security amounting to **10% of the Accepted Contract Price**, in respective currencies of the Bid, i.e. INR 136,45,91,818/- (Rupees One Hundred Thirty-Six Crores, Forty Five Lakhs, Ninety One Thousand, Eight Hundred Eighteen only), within 28 days of issuance of LOA by Maha-Metro, before the signing of Contract Agreement. The performance Security shall be furnished in the form of Bank Guarantee drawn in favor of Maharashtra Metro Rail Corporation Ltd issued from scheduled commercial bank of Indian (except Cooperative Bank) or Foreign origin having business office in India in accordance with Section-VIII: General Conditions of Contract read with clause 4.2 of Section IX: Particular Conditions of Contract, of the Tender Document. The format of Performance Security is attached as Annexure-III.

11. Insurances:

The insurances required for the subject work shall be according to the Terms & Conditions set forth in the Tender Document and any amendments made thereto by corrigenda/addenda (if any) and are required to be submitted by the Contractor, within 42 days from commencement date.



12. Execution of Contract Agreement:

In accordance with clause 1.6 of the Conditions of Contract (Section VIII & IX of the Tender Document), you are required to execute the Contract Agreement within 28 (Twenty-Eight) days from the date of issuance of Letter of Acceptance. This Letter of Acceptance, duly accepted by you in writing, shall constitute a binding Contract between the Employer (Maha-Metro) and the Contractor (M/s ITD Cementation India Limited), till the signing of the formal Contract Agreement. The format of Contract Agreement is attached as Annexure-IV. You are required to submit a non-judicial stamp paper of amount INR 500/- for signing of the Contract Agreement.

13. General Terms & Conditions:

13.1 It is hereby brought on record that you i.e. M/s ITD Cementation India Limited have submitted all the aforesaid documents regarding this Tender, in name and style of M/s ITD Cementation India Limited, at all the stages of this Bidding Process, by Mr. Arbind Kumar Rai, Authorized Signatory.

13.2 Any conditions, deviation, assumption, exclusion, suggestion of alternative clauses, request of amendments in conditions & specifications or any other information, submitted by you along with the Bid, which are different from the Tender Document/Corrigenda / Addenda, Response to Pre- Bid queries issued by Maha-Metro, shall not be treated as a part of the Contract Agreement and shall not be binding upon Maha-Metro in anyway whatsoever at any stage of Contract or thereafter, unless specifically agreed to by Maha-Metro in writing.

13.3 The fulfillment of all the Terms & Conditions specified in the Tender Document & any amendments made thereto through all the Corrigenda / Addenda / response to Pre-Bid Queries / clarifications issued by Maha-Metro, shall be binding upon you.

14. Following documents shall constitute part and parcel of the Contract Agreement:

14.1 The Contract Agreement signed by both parties on Stamp Paper of INR 500/-.

14.2 Performance Bank Guarantee

14.3 Power of Attorney

14.4 Letter of Acceptance along with all attached Annexures

14.5 Financial Bid.

14.6 Tender No: P1A-UGC(R) (ICB) dated 09 April 2025 and Corrigendum I to VIII issued by Maha Metro for subject Tender.

14.7 The Tender including entire bid documents covering Technical Package and Financial Package along with Tender Clarifications, confirmations and other compliances.

14.8 Any other admitted correspondence document between Maha-Metro and the bidder with committed acceptance of Maha-Metro.

15. For further instructions, you are requested to contact **Office of Executive Director (UG)**, Pune Metro Rail Project, Maha Metro.

16. This Letter of Acceptance is issued with the approval of the Competent Authority of Maharashtra Metro Rail Corporation Limited.



17. This Letter of Acceptance is sent to you in duplicate. You are required to return one copy to Maha-Metro duly acknowledged and signed within one week of receipt of the same as an affirmation that all the parts of this Letter of Acceptance including all enclosures attached herewith, have been read, fully understood and unconditionally accepted thereof, by you.



(Atul Gadgil)

Director (Works), PMRP

For & on Behalf of Maharashtra Metro Rail Corporation Ltd.

We hereby confirm our unconditional acceptance to this Letter of Acceptance for Contract P1A-UGC(R)/2025 Dated: 9th April 2025 received from Maharashtra Metro Rail Corporation Ltd.



(Arbind Kumar Rai)

Authorized Signatory

For and on behalf of M/s ITD Cementation India Limited

Documents Attached:

1. Annexure-I: Financial Bid and BOQ submitted by M/s ITD Cementation India Limited (120 Pages)
2. Annexure-II-Price Center C-Modified Tender Conditions as per Corrigendum-IV (04 Pages)
3. Annexure-III: Format for Performance Security (02 pages)
4. Annexure-IV-Format for Bank Guarantee for Mobilization Advance (02 Pages)
5. Annexure-V: Format for Contract Agreement (02 pages)

Copy to:

1. PS-MD, Maha-Metro for kind information please,
2. Director (S&OP), Maha-Metro for kind information please
3. Executive Director (UG), PMRP Maha-Metro for kind information please
4. Director (Finance), Maha-Metro for kind information please,
5. GM (Finance), PMRP for information and necessary action please,
6. AGM (Admin & PR), PMRP for information and necessary action please,
7. Chief Structural Expert (Authorized Signatory – GC) PMRP: For kind information and necessary action please.
8. Document Controller to GC-PMRP, for necessary action



MAHARASHTRA METRO RAIL CORPORATION LIMITED

Pune Metro Rail Project

Joint Venture of Govt. of India & Govt. of Maharashtra

CIN: U60100MH2015SGC262054

Maha-Metro, Block No. A2, Food Grain Godown, Near Civil Court, Next to Kamgar
Putala Vasahat, Shivajinagar, Pune-411005

No. Maha-Metro/PMRP/P1A-UGC(R)/2025/LOA/0490

Date: 15th December 2025

LETTER OF ACCEPTANCE (LOA)

For Stage-II: Scope of Work under Pricing Summary-II.

To,

M/s ITD Cementation India Limited

Godrej Waterside, Tower-1, 8th Floor,

Plot No. 5, Block-DP, Sector-V, Salt Lake City,

Kolkata-700091, West Bengal-India

Email Id: senthilnathan.kr@itdcem.co.in; jhuma.ray@itdcem.co.in

Phone No: +91 3 3 2341 2400; +91-9840721210

Kind Attention: Mr. Arbind Kumar Rai (Authorized Signatory)

Tender No. P1A-UGC(R) (ICB) Dated: 09th April 2025

Tender ID: 2025_MMRCL_1168492_1

Name of Work: Design and Construction of Underground Stations at Market Yard, Padmavati, Katraj Stations & Associated Tunnels in Stage - I and Stations at Bibwewadi & Balaji Nagar in Stage - II of Swargate-Katraj Section of Pune Metro Rail Project.

References:

- i. Tender Document and Corrigendum I to VIII issued by Maha Metro for subject Tender No. P1A-UGC(R) (ICB) dated 09th April 2025.
- ii. Bid Documents duly accepted and submitted by M/s ITD Cementation India Limited on or before 08th July 2025 at 16:00 Hrs.
- iii. Post Bid Clarification Letter No. Maha-Metro/PMRP/ P1A-UGC(R)-2025/2025/0317 dated 21 July 2025
- iv. Response to post bid clarifications submitted by M/s ITD Cementation India Limited on 29 July 2025
- v. Maha Metro letter no. Maha-Metro/PMRP/P&C/P1A-UGC(R)-2025/Invitation/2025/0390 dated 17 September 2025 regarding invitation for opening of financial bid.
- vi. Financial Bid opened at 12:30 Hrs. on 20 September 2025.
- vii. Post financial bid opening Clarification Letter No. Maha-Metro/PMRP/ P1A-UGC(R)/2025/0430 dated 18 October 2025
- viii. Response to post bid clarifications submitted by M/s ITD Cementation India Limited vide letter no 164/Div1/TBM/MMRCL/ P1A-UGC(R)/8/2025 dated 22 October 2025
- ix. Stage-I LOA no. Maha-Metro/PMRP/P1A-UGC(R)/2025/LOA/0447 dated 20 November 2025

Dear Sir,

1. We are pleased to inform that your Bid-proposal along with various documents submitted by you i.e., **M/s ITD Cementation India Limited** as referred above, in accordance with all terms and conditions as defined in tender/bid documents of Tender No. P1A-UGC(R)/2025 for the subject contract of **"Design and Construction of Underground Stations at Market Yard, Padmavati, Katraj Stations & Associated Tunnels in Stage - I and Stations at Bibwewadi & Balaji Nagar in Stage - II of Swargate-Katraj Section of Pune Metro Rail Project."** has been accepted by Maharashtra Metro Rail Corporation Limited (Maha-Metro) for award of Contract, with contract identification number as **P1A-UGC(R)/2025.**



2. Your bid has been Evaluated as lowest Bid as per Pricing Summary-I & Pricing Summary-II (Part-IV-Financial Bid) combinedly. In line with Clause ITB 40.4 of Section-II: Bid Data Sheet, Part-1: Bidding Procedure and Clause 1.1 of Preamble of Part-4: Financial Bid & Bill of Quantities, LOA for Stage-I: For Scope of Work under Pricing Summary-I has been issued to the Contractor vide letter ref (ix) Dt: 20.11.2025. LOA for Stage-II: For Scope of Work under Pricing Summary-II is now being issued as under at the cost of INR 279,18,41,186/- including all taxes and duties.

3. Contract Price:

- 3.1 The accepted Contract Price for Stage-II: For Scope of Work under Pricing Summary-II, amounting to INR 279,18,41,186/- (Rupees Two Hundred and Seventy-Nine Crores Eighteen Lakhs Forty-One Thousand One Hundred Eighty-Six only) includes all costs associated with the subject work and any subsequent amendment or revisions thereof as per the Terms & Conditions outlined in the Tender Document. The Contract Price includes duties, levies, royalties, cess, fees and all other relevant taxes (including GST@18%).

- 3.2 Schedule wise summary of the Contract Price (Stage-II) is as follows:

FOR STAGE-II SCOPE OF WORK					
Price Centre	Description	Amount Accepted (Including all taxes including GST and Custom duty)		Amount of Customs Duty considered in the Price	Amount of GST considered in the Price
		In Indian Rupees	In Foreign Currency		
K	Bibwewadi Station	92,43,28,481.00	Nil	-	14,09,99,259.81
L	Balaji Nagar Station	1,16,32,58,618.00		-	17,74,46,229.86
M	Architectural finishing and hard landscaping works for Bibwewadi Station	14,40,11,092.00		-	2,19,67,793.69
N	Architectural finishing and hard landscaping works for Balaji Nagar Station	14,40,11,092.00		-	2,19,67,793.69
O	Plumbing works for Bibwewadi Station (Corrected Value)	2,68,26,720.00		-	40,92,211.53
P	Plumbing works for Balaji Nagar Station	2,79,58,355.00		-	42,64,833.81



FOR STAGE-II SCOPE OF WORK					
Price Centre	Description	Amount Accepted (Including all taxes including GST and Custom duty)		Amount of Customs Duty considered in the Price	Amount of GST considered in the Price
		In Indian Rupees	In Foreign Currency		
Q	Signage works for Bibwewadi Station	1,40,56,748.00	Nil	-	21,44,249.69
R	Signage works for Balaji Nagar Station	1,40,56,748.00		-	21,44,249.69
S	Lump sum provision to be operated for incidental and unforeseen items and Miscellaneous Works likely to be required as per standard schedule of rates defined at clause 1.3 Part -4 financial bid and BOQ document. (for Bibwewadi Station)	16,66,66,666.00		-	2,54,23,728.71
T	Lump sum provision to be operated for incidental and unforeseen items and Miscellaneous Works likely to be required as per standard schedule of rates defined at clause 1.3 Part -4 financial bid and BOQ document. (for Balaji Nagar Station)	16,66,66,666.00		-	2,54,23,728.71
TENDER Total inclusive of all taxes including GST and Custom duty		2,79,18,41,186.00			
GST considered in the tender total		-	-	-	42,58,74,079.22
Customs Duty considered in the tender total		-	-	-	-



3.3 Detailed BOQ of Schedules of Stage-II: For Scope of Work under Pricing Summary-II is enclosed as Annexure-I.

4. Taxes and Duties:

- 4.1 Price quoted by the bidder includes all applicable Taxes, Duties, Levies and Royalties etc.as specified in tender document.
- 4.2 All taxes, duties, levies prior to Base date i.e., 28 days prior to latest date of submission of Bid is deemed to be inclusive in the price quoted by Bidder.
- 4.3 Any change in legislation of any kind of Taxes by GOI or GOM, after Base Date shall be accounted separately and shall be applicable both ways (Reimbursement & Deduction).
- 4.4 TDS towards Income Tax, GST etc. leviable under the applicable laws shall be deducted by Maha-Metro at the time of payment of any amount towards this work. Details of taxes deducted/ Tax deduction certificate at the source shall be issued to Contractor as per standard practices.
- 4.5 The Contractor is required to maintain/furnish Complete records of taxes, duties, levies, etc. payable/ paid by you to various authorities in relation to the services/work and submit receipts along with each interim Bill and final Bill that will be raised by M/s ITD Cementation India Limited. Maha-Metro may require supporting documents for the same.

5. Scope of Work:

Design and Construction of Underground Stations at Market Yard, Padmavati, Katraj stations & Associated Tunnels in Stage-I and stations at Bibwewadi & Balaji Nagar in Stage-II of Swargate-Katraj Section of Pune Metro Rail Project- Under Ground Extension

The scope of work shall be governed by the details provided in Part-II of the Bid Document and any amendment made thereto issuing Corrigendum prior to the closing of bidding procedure.

6. Commencement, Completion of Work and Defect Liability Period:

- 6.1 In terms of Clause 8.1 of Particular Conditions of Contract, the date for the Commencement of Works under Stage-II shall be the date of issue of "Letter of Acceptance" for Stage-I dated 20 November 2025.
- 6.2 The Works shall be completed within 42 Months (Forty-Two Months) including defect free completion and have passed the tests on the completion including integrated testing wherever in the scope of work and commissioning whole of the Works and parts thereof before the same is taken over by the Employer but excluding Defect Liability Period.
- 6.3 Contract Key Dates, corresponding Liquidated Damages and schedule of completion as per Bid Documents & your submission shall be binding upon you. (Ref: Appendix 2-B of Work Requirement, Key Dates and Penalties as amended by Corrigenda, if any).



10. Insurances:

The insurances required for the subject work shall be according to the Terms & Conditions set forth in the Tender Document and any amendments made thereto by corrigenda/addenda (if any) and are required to be submitted by the Contractor, within 42 days from commencement date.

11. Execution of Contract Agreement:

In accordance with clause 1.6 of the Conditions of Contract (Section VIII & IX of the Tender Document), you are required to execute the Contract Agreement within 28 (Twenty-Eight) days from the date of issuance of Letter of Acceptance. This Letter of Acceptance, duly accepted by you in writing, shall constitute a binding Contract between the Employer (Maha-Metro) and the Contractor (M/s ITD Cementation India Limited), till the signing of the formal Contract Agreement. The format of Contract Agreement is attached as Annexure-IV. You are required to submit a non-judicial stamp paper of amount INR 500/- for signing of the Contract Agreement.

12. General Terms & Conditions:

- 12.1 It is hereby brought on record that you i.e. M/s ITD Cementation India Limited have submitted all the aforesaid documents regarding this Tender, in name and style of M/s ITD Cementation India Limited, at all the stages of this Bidding Process, by Mr. Arbind Kumar Rai, Authorized Signatory.
- 12.2 Any conditions, deviation, assumption, exclusion, suggestion of alternative clauses, request of amendments in conditions & specifications or any other information, submitted by you along with the Bid, which are different from the Tender Document/Corrigenda / Addenda, Response to Pre- Bid queries issued by Maha-Metro, shall not be treated as a part of the Contract Agreement and shall not be binding upon Maha-Metro in anyway whatsoever at any stage of Contract or thereafter, unless specifically agreed to by Maha-Metro in writing.
- 12.3 The fulfillment of all the Terms & Conditions specified in the Tender Document & any amendments made thereto through all the Corrigenda / Addenda / response to Pre-Bid Queries / clarifications issued by Maha-Metro, shall be binding upon you.

13. Following documents shall constitute part and parcel of the Contract Agreement:

- 13.1 The Contract Agreement signed by both parties on Stamp Paper of INR 500/-.
- 13.2 Performance Bank Guarantee submitted by you.
- 13.3 Power of Attorney submitted by you.
- 13.4 Letter of Acceptance along with all attached Annexures
- 13.5 Financial Bid submitted by you.
- 13.6 Tender No: P1A-UGC(R) (ICB) dated 09 April 2025 and Corrigendum I to VIII issued by Maha Metro for subject Tender.
- 13.7 The Tender including entire bid documents covering Technical Package and Financial Package along with Tender Clarifications, confirmations and other compliances.
- 13.8 Any other admitted correspondence document between Maha-Metro and the bidder with committed acceptance of Maha-Metro.

14. For further instructions, you are requested to contact **Office of ED (UG)**, Pune Metro Rail Project, Maha Metro.



6.4 The Defect Liability (DLP) Period for this work is 24 months from date of taking over as mentioned under clause 1.1.27 of part-A of Part-3 Particular Conditions of Contract.

7. Payment Terms:

7.1 Payment Terms shall be in accordance with the clause 14.7 of Section-VIII: General Conditions of Contract read with Section-IX: Particular Conditions of Contract. Interim and final payments shall be governed by the Terms & Conditions set forth in the Tender Document and any amendments made thereto by corrigenda/addenda (if any).

7.2 The Contractor is required to submit the Bills/Tax Invoices in the format approved by the Engineer-in-Charge or the Employer. The Bills/Tax Invoices shall specify the amount and proper break up of taxes, duties, etc. against the work executed.

8. Advance Payments/Mobilization Advance:

- (i) The advance payment shall be dealt as per clause 14.2 of Section-IX, Particular Conditions of Contract.
- (ii) Interest bearing Mobilization advance shall be 10% of original contract value payable in two equal installments of 5% (Five Percent) each in the currencies and proportions of the Accepted Contract Amount.
- (iii) Mobilization advance shall be paid against acceptable Bank Guarantee for an amount of 110% of the advance amount issued from a Scheduled Commercial Indian Bank or Schedule Commercial Foreign Bank (Except Cooperative Bank) having business offices in India. The Bank Guarantee shall be valid for 60 Days beyond scheduled completion time. The validity of Advance Bank Guarantee shall be extended as per extended time of contract plus 60 days, if the Advance Amount is not recovered completely. The format of Bank Guarantee for Mobilization Advance is attached as Annexure- III.
- (iv) Advance payment shall be governed in terms of condition of the contract as set forth in tender documents and amended by tender addenda/corrigenda (if any).

9. Performance Security:

The Contractor is required to submit a Performance Security amounting to **10% of the Accepted Contract Price**, in respective currencies of the Bid, i.e. INR 27,91,84,119 /- (Rupees Twenty-seven Crores, Ninety-one Lakhs, Eighty-Four Thousand, One Hundred Nineteen only), within 28 days of issuance of LOA by Maha-Metro, before the signing of Contract Agreement. The performance Security shall be furnished in the form of Bank Guarantee drawn in favor of Maharashtra Metro Rail Corporation Ltd issued from scheduled commercial bank of Indian (except Cooperative Bank) or Foreign origin having business office in India in accordance with Section-VIII: General Conditions of Contract read with clause 4.2 of Section IX: Particular Conditions of Contract, of the Tender Document. The format of Performance Security is attached as Annexure-II.



15. This Letter of Acceptance is issued with the approval of the Competent Authority of Maharashtra Metro Rail Corporation Limited.

16. This Letter of Acceptance is sent to you in duplicate. You are required to return one copy to Maha-Metro duly acknowledged and signed within one week of receipt of the same as an affirmation that all the parts of this Letter of Acceptance including all enclosures attached herewith, have been read, fully understood and unconditionally accepted thereof, by you.



(Handwritten signature and date 15/12/25)

(Atul Gadgil),
Director (Works), PMRP

For & on Behalf of Maharashtra Metro Rail Corporation Ltd.

We hereby confirm our unconditional acceptance to this Letter of Acceptance for Contract P1A-UGC(R)/2025 Dated: 9th April 2025 received from Maharashtra Metro Rail Corporation Ltd.



(Mr. Arbind Kumar Rai)
Authorized Signatory

For and on behalf of M/s ITD Cementation India Limited

Documents Attached:

1. Annexure-I: Financial Bid submitted by M/s ITD Cementation India Limited (168 pages)
2. Annexure-II: Format for Performance Security (02 page)
3. Annexure-III: Format for Bank Guarantee for Mobilization Advance (02 page)
4. Annexure-IV: Format for Contract Agreement (02 pages)

Copy to:

1. PS-MD, Maha-Metro for kind information please,
2. Director (S&OP), Maha-Metro for kind information please
3. Executive Director (UG), PMRP Maha-Metro for kind information please
4. Director (Finance), Maha-Metro for kind information please,
5. GM (Finance), PMRP for information and necessary action please,
6. AGM (Admin & PR), PMRP for information and necessary action please,
7. Chief Structure Expert (Authorized Signatory - GC), PMRP for information and necessary action please
8. Document Controller to GC-PMRP, for necessary action





MAHARASHTRA METRO RAIL CORPORATION LIMITED
Pune Metro Rail Project

Joint Venture of Govt. of India & Govt. of Maharashtra
CIN: U60100MH2015SGC262054

Maha-Metro, Block No. A2, Food Grain Godown, Near Civil Court, Next to Kamgar
Putala Vasahat, Shivajinagar, Pune-411005

No. Maha-Metro/PMRP/P1A-UGC(R)/2025/Name Change/0500

Date: 18th December 2025

To,
M/s Cemindia Projects Limited
Godrej Waterside, Tower-1, 8th Floor,
Plot No. 5, Block-DP, Sector-V, Salt Lake City,
Kolkata-700091, West Bengal-India
Email Id: senthilnathan.kr@itdcem.co.in; jhuma.ray@itdcem.co.in
Phone No: +91 3 3 2341 2400: +91-9840721210

Kind Attention: Mr. Arbind Kumar Rai (Authorized Signatory)

Tender No. P1A-UGC(R) (ICB) Dated: 09th April 2025

Subject: Consequent to Change in Name of the Firm

Name of Work: Design and Construction of Underground Stations at Market Yard, Padmavati, Katraj Stations & Associated Tunnels in Stage - I and Stations at Bibwewadi & Balaji Nagar in Stage - II of Swargate-Katraj Section of Pune Metro Rail Project.

References:

- i. Tender Document and Corrigendum I to VIII issued by Maha Metro for subject Tender No. P1A-UGC(R) (ICB) dated 09th April 2025.
- ii. Bid Documents duly accepted and submitted by ITD Cementation India Limited on or before 08th July 2025 at 16:00 Hrs.
- iii. Letter of Acceptance for Stage-I: LOA no. Maha-Metro/PMRP/P1A-UGC(R)/2025/LOA/0447 dated 20 November 2025 and unconditional acceptance by the bidder dated 28 November 2025
- iv. Letter No. 002-AT-061025-UG METRO-MMRCL-PUNE-2025 dated 28 November 2025
- v. Letter of Acceptance for Stage-II: LOA no. Maha-Metro/PMRP/P1A-UGC(R)/2025/LOA/0490 dated 15 December 2025

Dear Sir,

The Letter of Acceptance (LOA) for Stage-I dated 20 November 2025 and Stage-II dated 15 December 2025 were issued in favour of ITD Cementation India Limited. Subsequently, the name of the company was officially changed to Cemindia Projects Limited pursuant to the resolution passed by the members of the company on 07 August 2025, as communicated vide your letter dated 28 November 2025 at reference (iv).

We are pleased to inform you that your request for change in the name of your firm from ITD Cementation India Limited to Cemindia Projects Limited in respect of the subject tender work has been accepted by Maharashtra Metro Rail Corporation Limited (Maha-Metro).

It is hereby clarified that all the terms and conditions of the original Letters of Acceptance dated 20 November 2025 and 15 December 2025, including the scope of work, shall remain unchanged and shall continue to be fully applicable to Cemindia Projects Limited. This amendment shall not have any effect whatsoever on the tender conditions or contractual obligations.



In accordance with the approval accorded by the Competent Authority for the change in name of the firm, you are hereby requested to submit the Performance Security in the name of Cemindia Projects Limited to enable further contractual formalities and binding.

Please consider this letter as an amendment to, and forming an integral part of, the original Letter of Acceptance for Stage-I dated 20 November 2025 and Stage-II dated 15 December 2025, as well as the bid originally submitted on 08 July 2025. The contract shall continue to remain in full force and effect along with all its addenda. Any reference to the erstwhile firm name, i.e. ITD Cementation India Limited, shall hereinafter be deemed to refer to the firm in its changed name, i.e. Cemindia Projects Limited.



(Atul Gadgil),

Director (Works), PMRP

For & on Behalf of **Maharashtra Metro Rail Corporation Ltd.**

Documents Attached:

1. Original LOA for Stage-I dated 20 November 2025 and Stage-II dated 15 December 2025
2. Letter No. 002-AT-061025-UG METRO-MMRCL-PUNE-2025 dated 28 November 2025-Name change proposal.

Copy to:

1. PS-MD, Maha-Metro for kind information please,
2. Director (S&OP), Maha-Metro for kind information please
3. Executive Director (UG), PMRP Maha-Metro for kind information please
4. Director (Finance), Maha-Metro for kind information please,
5. GM (Finance), PMRP for information and necessary action please,
6. AGM (Admin & PR), PMRP for information and necessary action please,
7. Chief Structure Expert (Authorized Signatory - GC), PMRP for information and necessary action please
8. Document Controller to GC-PMRP, for necessary action